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<u>Ingram Express Services Enhances Folding Carton Capabilities with Highcon Beam 2 Digital Die</u> <u>Cutting System</u>

Yavne, Israel 9 January 2024 - Highcon Systems Ltd. a pioneer in digital die cutting, today announced the successful installation of its Highcon Beam 2 digital die cutting system at <u>Ingram Express Services</u> (IES), a Nashville, Tennessee-based print, display graphic, fulfillment, and distribution provider.

This strategic investment marks a significant milestone for IES, empowering the company to efficiently manage short runs, ensure rapid turnaround times, and explore new market opportunities within its folding carton business. The company will also utilize digital die cutting for corrugated (micro-flute) applications in packaging, inserts, and displays. IES serves diverse packaging needs across industries, catering to large manufacturers, retail chains, and commercial businesses.

The Highcon Beam 2 provides a sustainable and agile digital alternative to conventional die-making processes. Its agility in job setups and production readiness makes it an ideal solution for short to medium run lengths and short delivery times, facilitating the easy management of unplanned changes, such as adding rush jobs to the queue or releasing bottlenecks from other finishing equipment in the production line.

"Highcon's innovative solutions continue to drive success, with a rapidly expanding customer base in the US and Europe, reflecting the growing demand for cutting-edge digital die-cutting technology," said Shlomo Nimrodi, CEO of Highcon. Our laser cutting system empowers IES to produce on demand, eliminate minimum order quantities (MOQs), minimize inventory, and reduce costs. Additionally, it enables a broader range of applications to existing customers while expanding the customer base through new offerings. With the digital capability to complete printing and finishing jobs in a day, IES can now command higher premium on rush orders."

"We anticipate that the Highcon Beam 2 will enhance our capabilities to meet the increasing demands of both new and existing customers for custom packages and swift job turnaround," said Josh Winters, IES President. "We can now go beyond the conventional package, transforming it from a single four-sided box into something that truly stands out and adds value to our clients, delivering a memorable unboxing experience to customers."

"Highcon was there every step of the way, educating and training our staff," added Winters. "We knew we weren't just purchasing a piece of equipment, we've created a partnership. Now that we have reached the production stage, it is good to know that the Highcon team is always available to help with any specific questions that may arise."

About Highcon

Highcon develops, markets, sells and supports a portfolio of digital cutting and creasing systems that cover a wide range of formats, substrates and applications. The Highcon technology is transforming the industry, by providing cost effective solutions to the increasing manufacturing inefficiencies facing folding carton and corrugated carton manufacturers as the result of the emerging market trends of e-commerce, shorter time to market, lower job sizes, and a drive to sustainability. Such requirements cannot be accommodated by the



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expensive and slow conventional die-making and setup process. The Highcon digital technology bridges the gap between agile production and design flexibility, delivering improved responsiveness, JIT production, short runs, customization of structure and design, and the ability to perform a wide range of applications inhouse. Highcon products are installed at customer sites around the world, including some multi-national companies, effectively supporting the needs of global and local brands. Highcon is publicly traded in the Tel Aviv Stock Exchange (HICN) and its leading investors are Landa Ventures owned by Benny Landa and JVP led by Erel Margalit. For more details: www.highcon.net, or contact:

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About IES-Ingram Express Services

Founded in 1995 by Adam Ingram, IES has grown over the years to become a leading provider of digital printing, display graphics, package design, distribution, and fulfillment services. Their comprehensive suite of services caters to a diverse clientele, including retail and department stores, sports, entertainment, hospitality, events, and office spaces. With a dedicated team of 50+ employees, IES has consistently met the demands of its clients, offering a range of services from retail packaging and signage, to specialty printing, and large format printing.

For further information about IES, please visit ingramexpress.com or reach out by phone or email at, 615-333-9042, or sales@ingramexpress.com.

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